

Relationship Summary

## *von Borstel & Associates, Inc.*

An investment advisor registered with the Securities and Exchange Commission. March 26, 2021

### *Is an Investment Advisory Account right for me?*

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

**We are an investment advisor and provide investment advisory services rather than brokerage services.**

This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information, and additional question suggestions are shown in the blue text boxes.

You will find free tools to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS).

### **Relationships and Services**

#### *What investment services and advice can you provide me?*

- *When you open an advisory account, you will pay an on-going fee based on the value of your assets on a quarterly basis.*
- *We will offer you financial and retirement planning, investment management services and provide financial advice on a regular basis. We will discuss your financial goals and design an investment strategy and/or financial plan to help you achieve your goals. We will regularly monitor your accounts and on a quarterly basis, we will provide you an update on your account by phone, email, statements, or quarterly updates.*
- *We manage accounts on a discretionary basis, which means you give us the authority to make trades in your accounts without asking you first. We can select any investments available through the custodian you select to hold your assets. We do not have a minimum account size but do have a minimum financial planning fee of \$500, although some investment advisor representatives (“Representatives”) may require a higher minimum. In some cases, a client may have a lower fee based on a familial relationship or otherwise existing arrangement.*
- *We provide comprehensive investment management services. In some cases, we may recommend utilizing the Intelligent Portfolio (“IP”), which is an automated investment program available through Charles Schwab & Company. Additionally, we provide consulting services to Mutual Securities, Inc. (“MSI”), an unaffiliated broker/dealer. Clients are free to determine if either IP or engaging us through MSI is appropriate for their individual needs.*

*For additional information about our services please refer to our ADV Part 2A on our website and scroll to Items 4, 5 and 7.*

#### *Given my financial situation, should I choose an investment advisory service? Why or why not?*

#### *How will you choose investments you recommend to me?*

#### *What is your relevant experience, including your licenses, education, and other qualifications?*

## Fees, Costs, Conflicts and Standard of Conduct

### **What fees will I pay?**

- *For investment management, we charge an ongoing fee that is based on the value of your assets. These fees are charged on a quarterly basis. We charge 1.25% on the first \$500,000; 1.00% on the next \$500,000; 0.80% on the next \$3,000,000; 0.55% on the next \$3,000,000 and 0.40% on assets over \$7,000,000.*
- *For financial planning we charge an initial fee of \$5,000 that can be adjusted depending on the amount of assets of the client, complexity of the issues and experience level of the Representative.*
- *If engaged by the client through MSI, we will be compensated quarterly, at an annual rate between 25 and 75 basis points on assets held through MSI.*
- *In addition to our advisory fees, you are also responsible for all fees charged by the custodian or broker/dealer (firm that holds your assets), insurance company (if you own a fee-based annuity) as well as fees charged by the actual investments (internal expenses in mutual and exchange-traded funds, etc.).*
- *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the money you will make over time. Please make sure you understand what fees and costs you are paying. If helpful, ask us to explain the fees and costs to manage \$1,000,000 for you. For more information on our fees, please refer to our ADV Part 2A and scroll to Item 5.*

### **How might your conflicts of interest affect me, and how will you address them?**

*The nature of our fee creates a conflict of interest to obtain as many of your assets as possible to generate more fee revenue. Additionally, some of our Representatives may also sell insurance products. This can create a conflict where the commission proceeds are higher than advisory fees.*

### **What are your legal obligations to me when acting as my investment advisor? How does your firm make money and what conflicts of interests do you have?**

*When we act as your investment advisor, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means: We make more revenue with more assets and we can sell insurance and make commissions. For more information please refer to our ADV Part 2A.*

### **Do you or your financial professionals have legal or disciplinary history?**

*No, our financial professionals do not have any material legal or disciplinary events to disclose.*

### **How do your financial professionals make money?**

*Our financial professionals make money from advisory fees and the sales of insurance products. Any conflicts of interest are disclosed here or in the other referenced documents.*

### **Additional Information**

- *Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple tool to research us and our investment professionals.*
- *To obtain our most recent ADV Part 2A, 2B or Relationship Summary, please call us at (541)296-6669.*
- *If you have any concerns about your treatment as a client, please call us at (541)296-6669 and ask for Sandy Aguirre, Chief Compliance Officer.*

***von Borstel & Associates, Inc.***